IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE K.M.JOSEPH

FRIDAY, THE 19TH OCTOBER 2007 / 27TH ASWINA 1929

WP(C).No. 31137 of 2007(F)

PETITIONER:

I.WILLS, PANCHIKKALA VEEDU,
PARANIYAM, POOVAR, THIRUVANANTHAPURAM.

BY ADV. SRI.M.R.SASITH
SRI.M.R.SARIN

RESPONDENTS:

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1. KERALA STATE CO-OPERATIVE BANK LTD.,
REPRESENTED BY SECRETARY, STATE CO-OPERATIVE
BANK BUILDING, OVERBRIDGE STATION,
THIRUVANANTHAPURAM.

2. KERALA STATE CO-OPERATIVE BANK LTD.,
REPRESENTED BY AUTHORISED OFFICER,
REGIONAL OFFICE, STATE CO-OPERATIVE BANK BUILDING,
OVERBRIDGE STATION, THIRUVANANTHAPURAM.

BY ADV. SRI.NAGARAJ NARAYANAN,SC,K.S.CO-OP BANK

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 19/10/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

K.M.JOSEPH, J.

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WP.(C) No.31137 of 2007

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Dated this the 19th day of October, 2007

JUDGMENT

The only prayer pressed by the learned counsel for the petitioner is that he may be given six months time to pay off the entire amount due with interest.

2. Heard counsel for the respondents also.

The writ petition is disposed of permitting the petitioners to pay off the entire amount due with interest in five equal monthly instalments. Learned counsel for the petitioner submits that the petitioner will pay from next month onwards. The first instalment shall be paid by the petitioner on or before 30.11.2007 and the subsequent instalments on or before the last working day of the succeeding months. The respondent Bank will serve a statement on the petitioner within three weeks from today showing the exact amount of instalments to be paid on the basis that the petitioner will clear the dues with interest in five equal monthly instalments beginning from 30.11.2007. If the petitioner remits the first instalment on or before

30.11.2007 and continues to pay the instalments on or before the last working day of the succeeding months, recovery steps shall be kept in abeyance. If the petitioner does not pay any of the instalments as per this judgment, it is open to the respondents to proceed against the petitioner in accordance with law.

(K.M. JOSEPH, JUDGE)

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